



# IR News

October 3, 2023

## **KBank increases deposit interest rates by up to 0.40% and lending interest rates by 0.25%, effective October 4, 2023.**



**Mr. Chongrak Rattanapian, KBank's President**, revealed that according to the Monetary Policy Committee (MPC), the policy interest rate was raised by 0.25% to 2.50%, in line with the overall Thai economic situation that has a recovery trend and to keep inflation within the target range.

KBank, therefore, increases the interest rates on electronic savings deposits, corporate savings deposits and fixed deposits by up to 0.40% in order to promote savings and increase income and purchasing power for customers during periods of rising interest rates.

At the same time, the Bank increases the lending interest rate by 0.25% to be in line with the policy interest rate direction and promote the economy into a balanced situation.

Minimum Loan Rate (MLR) will increase from 7.02% to 7.27%.

Minimum Overdraft Rate (MOR) will increase from 7.34% to 7.59%.

Minimum Retail Rate (MRR) will increase from 7.05% to 7.30%.

The increase in interest rates are effective on October 4, 2023 onwards.

KBank places the importance on minimizing the impacts of these rate hikes to retail customers as well as fragile groups and will properly consider to offer supporting measures to affected customers by considering customers' capacities and opportunities in adaptation. Affected customers are welcome to contact KBank through various channels.

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